

# Ga. Power, Union Meet Again Today

Following a fruitless conference yesterday, negotiators representing the Georgia Power Company and the Union of its transportation workers announced another meeting for today in the offices of the Federal Mediation and Conciliation Service in an effort to resolve the issues left unsettled at the end of Atlanta's transit strike last May.

Midnight tonight is the deadline for the latest negotiation period and both sides have agreed to state what they intend to do in case of no agreement prior to that deadline. If there is no action on either side by Sept. 28, then the agreement signed last May holds good until next April 30.

J. M. Oliver, Vice President in Charge of Operations, and John Gerson, Transportation Manager, represented the Georgia Power Company in yesterday's negotiations, while Jesse Walton, President of the Union, and a Union Committee, represented the Union. D. K. Jones represented the Conciliation Service.

# Joint Committee Debates Fund For Buford Dam

A \$750,000 appropriation for the Buford Dam was hanging in the balance of a Senate-House Conference Committee's battle to reconcile their flood control and navigation money bills yesterday.

Buford Dam was one of several projects added to the Army Civil Functions appropriations bill by the Senate.

House members of the Conference Committee were standing against the additions. The House yesterday rejected a motion by Rep. Rankin, of Mississippi, that the House conferees accept 14 projects, including Buford, in order to break the deadlock existing since June 1. This action strengthened the hand of the House conferees.

Chairman Cannon, of the House Appropriations Committee, labeled the projects as "junk." He heads the conferees on the bill. Rep. Taber, of New York, said funds insisted upon by the Senate members would cost more than \$500,000,000 to complete, would force Congress to spread annual funds for waterways construction over a larger number of jobs and slow up progress.

# Goodyear Nets \$8 Million Profit

Goodyear Tire & Rubber Company has reported consolidated net sales of \$211,823,235 and net income of \$8,133,358, equal to \$3.25 a share of common stock outstanding for the half year ending June 30.

Chairman P. W. Litchfield told directors the Company's busi-

ness is continuing at high volume but at a lowered profit margin.

For the corresponding 1948 period, the Company reported net sales of \$346,079,544 and net income of \$14,191,648, equal to \$6.16 a share. Working capital was reported at \$256,200,000, compared with \$249,600,000 a year ago. Crude rubber in the Company's control has been written down to the June 30 market, Litchfield said.